

## HB 141 -- Funding for Missouri Poison Center

Sponsor: Haefner

This bill requires all health insurance issuers which report sales of direct written premiums for coverage in this state of \$1 million or more to pay an annual assessment of .000092% of sales from the direct written premiums. The funds are to be placed in the Missouri Poison Center Funding Pool to support the Missouri Poison Center.

Beginning January 1, 2015 the Department of Insurance, Financial Institutions and Professional Registration is required to annually calculate the current value of the assessment funds adjusted for inflation based on the increase in the St. Louis Consumer Price Index or the Kansas City Consumer Price Index if the St. Louis index is not available. The department will provide the current value of the assessment funds to the Secretary of State for publishing in the Missouri Register.

On June 1, the department must issue invoices to all qualifying health insurance issuers with payment due on July 1 to the Department of Revenue. On August 1 or as soon as the total amount of moneys have been received, the Department of Revenue must issue the moneys to the Missouri Poison Center.

The assessment funds will not be subject to premium taxes or the retaliatory tax. Any health insurance issuer that fails to remit an annual assessment will be subject to a level 2 violation under Section 374.049, RSMo, of the insurance laws.